



Ministry of Municipal Affairs and Housing

Financial Statement – Auditor's Report Candidate – Form 4
Municipal Elections Act, 1996 (Section 88.25)

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination)

YYYY	MM	DD
2 0 2 4	0 3	1 3

 to

YYYY	MM	DD
2 0 2 4	0 7	2 5

- Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)
- Supplementary filing reflecting finances from start of campaign to end of extended campaign period

Box A: Name of Candidate and Office


Candidate's name as shown on the ballot

Last Name or Single Name Fang	Given Name(s) Frank
Office for Which the Candidate Sought Election Mayor	Ward Name or Number (if any)
Municipality Mississauga	
Spending Limit General \$469,701.10	Parties and Other Expressions of Appreciation \$46,970.11
Contribution Limit Contributions from Candidate and Spouse \$25,000.00	

I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, Frank Fang, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

 2024/08/26
Signature of Candidate Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd) <u>2024/08/26</u>	Time Filed <u>10:50AM</u>	Initial of Candidate or Agent (if filed in person)	Signature of Clerk or Designate <u>T. Calaruzzi</u>
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Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution

Amount borrowed
\$

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	15,880.00
Revenue from items \$25 or less	+ \$	_____
Sign deposit refund	+ \$	_____
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	_____
Interest earned by campaign bank account	+ \$	_____
Other (provide full details)		
1. Rebate from Bank Account	+ \$	4.00
2. _____	+ \$	_____
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
6. _____	+ \$	_____

Total Campaign Income (Do not include loan)

= \$ 15,884.00 C1

EXPENSES (Note: Include the value of contributions of goods and services)

1. Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1)	+ \$	1,250.00
Advertising	+ \$	4,236.91
Brochures/flyers	+ \$	1,544.71
Signs (including sign deposit)	+ \$	741.28
Meetings hosted	+ \$	_____
Office expenses incurred until voting day	+ \$	3,298.52
Phone and/or internet expenses incurred until voting day	+ \$	_____
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	1,800.00
Bank charges incurred until voting day	+ \$	16.95
Interest charged on loan until voting day	+ \$	_____
Other (provide full details)		
1. Uber for Volunteer	+ \$	82.10
2. Gas	+ \$	567.77
3. Food and Snacks for Volunteers	+ \$	1,944.91
4. _____	+ \$	_____
5. _____	+ \$	_____
6. _____	+ \$	_____

Total Expenses subject to general spending limit

= \$ 15,483.15 C2

2. Expenses subject to spending limit for parties and other expressions of appreciation

1. Thank You Gift Cards	+ \$	600.00
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2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____
Total Expenses subject to spending limit for parties and other expressions of appreciation		= \$	600.00 C3

3. Expenses not subject to spending limits

Accounting and audit		+ \$	1,186.50
Cost of fundraising events/activities (list details in Part IV of Schedule 2)		+ \$	_____
Office expenses incurred after voting day		+ \$	_____
Phone and/or internet expenses incurred after voting day		+ \$	_____
Salaries, benefits, honoraria, professional fees incurred after voting day		+ \$	_____
Bank charges incurred after voting day		+ \$	_____
Interest charged on loan after voting day		+ \$	_____
Expenses related to recount		+ \$	_____
Expenses related to controverted election		+ \$	_____
Expenses related to compliance audit		+ \$	_____
Expenses related to candidate's disability (provide full details)			
1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____
Other (provide full details)			
1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____
Total Expenses not subject to spending limits		= \$	1,186.50 C4

Total Campaign Expenses (C2 + C3 + C4) = \$ 17,269.65 C5

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)		+ \$	-1,385.65 D1
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign		- \$	_____
Surplus (or deficit) for the campaign		= \$	-1,385.65 D2

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 – Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse	+ \$	
Contributions in goods and services from candidate and spouse (include value listed in Table 1 and Table 2)	+ \$	1,250.00
Total value of contributions not exceeding \$100 per contributor • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+ \$	
Total value of contributions exceeding \$100 per contributor (from line 1B; list details in Table 3 and Table 4) • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+ \$	14,790.00
Less: Ineligible contributions paid or payable to the contributor	– \$	160.00
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	– \$	
Total Amount of Contributions (record under Income in Box C)	= \$	15,880.00 1A

Part II – Contributions from candidate or spouse

Table 1: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Total		

Additional information is listed on separate supplementary attachment, if completed manually.

Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign (Note: Value must be recorded as a contribution from the candidate and as an expense.)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value (\$)
Signs from Previous Election	2022/09/27	T.S. Design & Printing Inc	500	1,250.00
Total				1,250.00

Additional information is listed on separate supplementary attachment, if completed manually.

Part III – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

Schedule 2 – Fundraising Events and Activities

Complete a separate schedule for each event or activity held.

Additional schedule(s) attached, if completed manually.

Fundraising Event/Activity 1

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person) \$ _____ 2A

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold x _____ 2B

Total Part I (2A X 2B) (include in Part I of Schedule 1) = \$ _____

Part II – Other revenue deemed a contribution

Provide details (e.g., revenue from goods sold in excess of fair market value)

- 1. _____ + \$ _____
- 2. _____ + \$ _____
- 3. _____ + \$ _____
- 4. _____ + \$ _____
- 5. _____ + \$ _____

Total Part II (include in Part I of Schedule 1) = \$ _____

Part III – Other revenue not deemed a contribution

Provide details (e.g., contribution of \$25 or less; goods or services sold for \$25 or less)

- 1. _____ + \$ _____
- 2. _____ + \$ _____
- 3. _____ + \$ _____
- 4. _____ + \$ _____
- 5. _____ + \$ _____

Total Part III (include under Income in Box C) = \$ _____

Part IV – Expenses related to fundraising event or activity

Provide details

- 1. _____ + \$ _____
- 2. _____ + \$ _____
- 3. _____ + \$ _____
- 4. _____ + \$ _____
- 5. _____ + \$ _____

Total Part IV Expenses (include under Expenses in Box C) = \$ _____

Auditor's Report – Municipal Elections Act, 1996 (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor
CPA, CA

Municipality CPA Ontario	Date (yyyy/mm/dd) 2024/08/26
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Contact Information

Last Name or Single Name Cowardrey	Given Name(s) Claudio	Licence Number 4155358
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Address		
Suite/Unit Number 14	Street Number 145	Street Name Traders Blvd. East

Municipality Mississauga	Province Ontario	Postal Code L4Z 3L3
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Telephone Number 905-624-5558	Email Address Claudio@CowardreyCPA.com
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The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

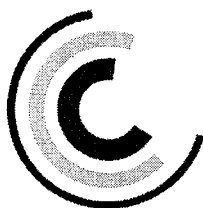
Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

Schedule 1 - Contributions
 Amounts exceeding \$100 per contributor (amounts other than candidate or spouse)
 Campaign Period: 2024/03/13 to 2024/07/25

Candidate: Mr. Frank Fang
 Office: Candidate, City of Mississauga Mayor

Last Name	First Name	Street Number	Street Name	Street Type	Street Direction	Unit/Suite/Apt	City	Province	Postal Code	Date Received	Amount Received
Yi	Gao	5189	Swiftcurrent	Trail			Mississauga	ON	L5R 2H9	March 15, 2024	100.00
Fang	Qian Zi	4301	Guildwood	Way			Mississauga	ON	L5R 0A7	March 15, 2024	170.00
He	Xiang Yun	621	Grandview	Way			North York	ON	M2N 6V4	March 18, 2024	300.00
Lin	Ye	23	Pathlane	Road			Richmond Hill	ON	L4B 4H5	March 20, 2024	600.00
Liu	Ye Ping	23	Pathlane	Road			Richmond Hill	ON	L4B 4H5	March 20, 2024	400.00
Hong	Yuling	23	Pathlane	Road			Richmond Hill	ON	L4B 4H5	March 20, 2024	500.00
Huang	Hai	4931	James Austin	Drive			Mississauga	ON	L4Z 4H5	March 28, 2024	300.00
Jia	Guo Shu	1633	Glenvista	Drive			Oakville	ON	L6H 6E9	April 6, 2024	300.00
Liu	Ying	4101	Sheppard	Ave	E	101	Scarborough	ON	M1S 3H3	April 8, 2024	200.00
Zhang	Jirong	666	Constellation	Drive		41	Mississauga	ON	L5R 3G7	April 9, 2024	100.00
Yuan	Dong Feng	16	Mayvale	Crescent			Richmond Hill	ON	L4C 6P8	April 10, 2024	100.00
Chen	Jing	1547	Chiddingstone	Circle			Mississauga	ON	L5M 3P8	April 10, 2024	300.00
Guo	Minxiang	2334	Hammond	Road			Mississauga	ON	L5K 1T2	April 10, 2024	600.00
Zeng	Queyon	278	Buchanan	Drive		117E	Markham	ON	L3R 6J1	April 10, 2024	300.00
Tioh	Sam	1547	Chiddingstone	Circle			Mississauga	ON	L5M 3P8	April 10, 2024	300.00
Hu	Wei	2102	Shawanaga	Trail			Mississauga	ON	L5H 3G5	April 10, 2024	200.00
Tioh	Wilson	311	Youngstown	Ave			Mississauga	ON	L4Z 2T6	April 10, 2024	300.00
Wang	Yao Yan	81	Fox	Road			Ormeau	ON	K0L 2W0	April 10, 2024	300.00
Cui	Hai Ying	7255	Concession Road 1				Puslinch	ON	N0B 2J0	April 16, 2024	300.00
Xue	Ceilina	5233	Champlain	Trail			Mississauga	ON	L5R 2Z2	April 17, 2024	300.00
Xue	Edwin	5233	Champlain	Trail			Mississauga	ON	L5R 2Z2	April 17, 2024	300.00
Xue	Mingfu	5233	Champlain	Trail			Mississauga	ON	L5R 2Z2	April 17, 2024	300.00
Ling	Ping	5233	Champlain	Trail			Mississauga	ON	L5R 2Z2	April 17, 2024	300.00
Yang	Duanmei	21	Melva	Crescent			Scarborough	ON	M1V 1A4	April 22, 2024	200.00
Yan	Jianming	1766	Poets	Walk			Mississauga	ON	L5M 4M4	April 24, 2024	300.00
Huang	Hui Ping	4620	Wayside	Court			Mississauga	ON	L5V 1G1	April 26, 2024	200.00
Zhang	Wenjie	49	Ben Sinclair	Ave			Mississauga	ON	L9N 0S3	April 29, 2024	250.00
Li	Yuemini	49	Ben Sinclair	Ave			East Gwillimbury	ON	L9N 0S3	April 29, 2024	250.00
Zhao	Li Juan	17	Bobwhite	Crescent			Toronto	ON	M2L 2E2	May 2, 2024	300.00
Zhang	Yi Ge	17	Bobwhite	Crescent			Toronto	ON	M2L 2E2	May 2, 2024	300.00
Ouyang	Yuansheng	1780	Chesbro	Court			Mississauga	ON	L5H 4H2	May 2, 2024	500.00
Wang	Chuan	297	Carlingview	Drive			Toronto	ON	M9W 5G3	May 7, 2024	1,200.00
Lam	Keang Chhay	5156	Forestwalk	Circle			Mississauga	ON	L4Z 4A3	May 7, 2024	200.00
Tea	Shian Houi	5156	Forestwalk	Circle			Mississauga	ON	L4Z 4A3	May 7, 2024	300.00
Cui	Hai Ying	7255	Concession Road 1				Puslinch	ON	N0B 2J0	May 8, 2024	300.00
Li	Wei	5100	Montclair	Drive			Mississauga	ON	L5M 5A6	May 8, 2024	300.00
Li	Yushan	7255	Concession Road 1				Puslinch	ON	N0B 2J0	May 9, 2024	300.00
Li	Yushan	7255	Concession Road 1				Puslinch	ON	N0B 2J0	May 15, 2024	300.00
Zhang	Shi Long	7255	Concession Road 1				Puslinch	ON	N0B 2J0	May 18, 2024	300.00
Wang	Li	7255	Concession Road 1				Puslinch	ON	N0B 2J0	May 21, 2024	300.00
Wang	Li	7255	Concession Road 1				Puslinch	ON	N0B 2J0	May 21, 2024	300.00
Sun	Changhong	27	Spindlewood	Drive			North York	ON	M2J 2M7	May 22, 2024	200.00
Zhang	Shi Long	7255	Concession Road 1				Puslinch	ON	N0B 2J0	May 22, 2024	300.00
Ke	Wenbin	27	Spindlewood	Drive			North York	ON	M2J 2M7	May 22, 2024	300.00
Phung	My Quan	100	Sutton Rail	Way			Stouffville	ON	L4A 4X5	June 10, 2024	1,020.00
Total											14,790.00



COWDREY & COMPANY

PROFESSIONAL CORPORATION

Independent Auditor's Report

To the Office of the City Clerk, City of Mississauga,
Re: Mr. Frank Fang, City of Mississauga Mayoral Candidate, 2024 Mississauga Mayoral By-Election

Opinion

We have audited the campaign financial statement (Form 4) of Mr. Frank Fang, which comprises of campaign contributions and expenses from March 13, 2024 to July 15, 2024.

In our opinion, the accompanying campaign financial statement (Form 4) present fairly, in all material respects, the contributions received and expenses incurred for the campaign from March 13, 2024 to July 25, 2024.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Candidate noted above is solely responsible for the preparation and fair presentation of the campaign financial statement (Form 4) in accordance with the Municipal Elections Act, 1996 (Section 88.25), and for such internal controls as the Candidate determines the necessity to enable the preparation of the campaign financial statement (Form 4) that are free from material misstatement, whether due to fraud or error.

In preparing the campaign financial statement (Form 4), the Candidate is responsible for assessing and disclosing, as applicable, matters related to contributions and expenses in accordance with the audit requirements outlines in the Municipal Elections Act, 1996 (Section 88.25).

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the campaign financial statement (Form 4) as a whole, is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the campaign financial statement (Form 4), whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Independent Auditor's Report — continued

- Obtain sufficient appropriate audit evidence regarding the financial information related to the campaign to express an opinion on the financial statement (Form 4). We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings that we identify during our audit.

Cowdrey & Company
Professional Corporation

August 26, 2024
Mississauga, Ontario

Authorized to practice public accounting by the
Chartered Professional Accountants of Ontario