

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination)

YYYY	MM	DD
2 0 2 4	0 3	0 6

 to

YYYY	MM	DD
2 0 2 4	0 9	2 4

- Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election) 07 25 PNL
- Supplementary filing reflecting finances from start of campaign to end of extended campaign period

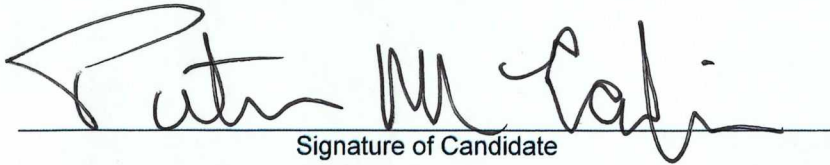
Box A: Name of Candidate and Office

Candidate's name as shown on the ballot			
Last Name or Single Name McCallion	Given Name(s) Peter		
Office for Which the Candidate Sought Election Mayor	Ward Name or Number (if any)		
Municipality Mississauga			
Spending Limit General \$424,422.00 469,701.10	Parties and Other Expressions of Appreciation \$ 46,970.11	Contribution Limit Contributions from Candidate and Spouse \$25,000.00	


I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, **Peter McCallion**, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.


Signature of Candidate

2024/09/24 25 PNL
Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd) 2024/09/25	Time Filed 10:50 AM	Initial of Candidate or Agent (if filed in person) Peter McCallion	Signature of Clerk or Designate 
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Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution

Amount borrowed
\$

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	7,400.00
Revenue from items \$25 or less	+ \$	
Sign deposit refund	+ \$	
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	
Interest earned by campaign bank account	+ \$	
Other (provide full details)		
1.	+ \$	
2.	+ \$	
3.	+ \$	
4.	+ \$	
5.	+ \$	
6.	+ \$	

Total Campaign Income (Do not include loan)

= \$ **7,400.00** C1

EXPENSES (Note: Include the value of contributions of goods and services)

1. Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1)	+ \$	
Advertising	+ \$	
Brochures/flyers	+ \$	828.06
Signs (including sign deposit)	+ \$	678.00
Meetings hosted	+ \$	
Office expenses incurred until voting day	+ \$	
Phone and/or internet expenses incurred until voting day	+ \$	
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	
Bank charges incurred until voting day	+ \$	137.65
Interest charged on loan until voting day	+ \$	
Other (provide full details)		
1. Campaign management	+ \$	19,775.50
2. Polling	+ \$	2,221.05
3. Visa processing fees	+ \$	50.50
4.	+ \$	
5.	+ \$	
6.	+ \$	

Total Expenses subject to general spending limit

= \$ **23,690.76** C2

2. Expenses subject to spending limit for parties and other expressions of appreciation

1.	+ \$	
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2.	_____	+ \$	
3.	_____	+ \$	
4.	_____	+ \$	
5.	_____	+ \$	
Total Expenses subject to spending limit for parties and other expressions of appreciation		= \$	C3

3. Expenses not subject to spending limits

Accounting and audit		+ \$	2,542.50	
Cost of fundraising events/activities (list details in Part IV of Schedule 2)		+ \$		
Office expenses incurred after voting day		+ \$		
Phone and/or internet expenses incurred after voting day		+ \$		
Salaries, benefits, honoraria, professional fees incurred after voting day		+ \$		
Bank charges incurred after voting day		+ \$		
Interest charged on loan after voting day		+ \$		
Expenses related to recount		+ \$		
Expenses related to controverted election		+ \$		
Expenses related to compliance audit		+ \$		
Expenses related to candidate's disability (provide full details)				
1.	_____	+ \$		
2.	_____	+ \$		
3.	_____	+ \$		
4.	_____	+ \$		
5.	_____	+ \$		
Other (provide full details)				
1.	_____	+ \$		
2.	_____	+ \$		
3.	_____	+ \$		
4.	_____	+ \$		
5.	_____	+ \$		
Total Expenses not subject to spending limits		= \$	2,542.50	C4

Total Campaign Expenses (C2 + C3 + C4) = \$ **26,233.26** C5

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)		+ \$	-18,833.26	D1
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign		- \$		
Surplus (or deficit) for the campaign		= \$	-18,833.26	D2

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 – Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse	+ \$		
Contributions in goods and services from candidate and spouse (include value listed in Table 1 and Table 2)	+ \$		
Total value of contributions not exceeding \$100 per contributor • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+ \$	100.00	
Total value of contributions exceeding \$100 per contributor (from line 1B; list details in Table 3 and Table 4) • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+ \$	7,300.00	
Less: Ineligible contributions paid or payable to the contributor Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	– \$		
	– \$		
Total Amount of Contributions (record under Income in Box C)	= \$	7,400.00	1A

Part II – Contributions from candidate or spouse

Table 1: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Total		

Additional information is listed on separate supplementary attachment, if completed manually.

Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign (Note: Value must be recorded as a contribution from the candidate and as an expense.)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value (\$)
Total				

Additional information is listed on separate supplementary attachment, if completed manually.

Part III – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

Table 3: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received (\$)	Amount Returned to Contributor or Paid to Clerk (\$)
Hugh McDonald	6275 Netherhart Road Mississauga, L5T-1A2		500.00	
Jeff Rice	468 Wellington Street West Toronto, M5V-1E3	2024/03/21	500.00	
Chief Emmanuel C Mbulu	1871 Featherston Dr. Mississauga, L5L-2T2	2024/03/22	500.00	
Hun Seung Park	5078 Parkplace Circle Mississauga, L5V-2M1	2024/04/09	500.00	
Tammy Taylor	2867 Battleford Rd. Apt 3134 Mississauga, L5N-2S6	2024/03/22	1,200.00	
Dimitri Andreopoulos	38 Kamloops Drive Toronto, M2J-3R7	2024/03/19	1,200.00	
Amy Tjen	2251 Erin Centre Drive Mississauga, L5M-5C1	2024/03/23	500.00	
Tae Won Chong	3687 Loyalist Dr. Mississauga, L5L-4S9	2024/03/21	1,200.00	
Harvey Hu	2102 Shawanaga Trail Mississauga, L5H-3G5	2024/03/22	500.00	
Sheri Kosturik	89 Adirondack Drive Maple, L6A 2V7	2024/04/09	200.00	
Leo Coucorie	14 Michael Court Vaughn L4J-3A9	2024/04/09	500.00	
Total			7,300.00	

Additional information is listed on separate supplementary attachment, if completed manually.

**Table 4: Contributions in goods or services from individuals other than candidate or spouse
(Note: Must also be recorded as Expenses in Box C.)**

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Total				

Additional information is listed on separate supplementary attachment, if completed manually.

Total for Part III – Contributions exceeding \$100 per contributor
(Add totals from Table 3 and Table 4 and record the total in Part 1 – Summary of Contributions) \$ 7,300.00 1B

Schedule 2 – Fundraising Events and Activities

Complete a separate schedule for each event or activity held.

Additional schedule(s) attached, if completed manually.

Fundraising Event/Activity 1

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person) \$ _____ **2A**

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold x _____ **2B**

Total Part I (2A X 2B) (include in Part I of Schedule 1) = \$ _____

Part II – Other revenue deemed a contribution

Provide details (e.g., revenue from goods sold in excess of fair market value)

- 1. _____ + \$ _____
- 2. _____ + \$ _____
- 3. _____ + \$ _____
- 4. _____ + \$ _____
- 5. _____ + \$ _____

Total Part II (include in Part I of Schedule 1) = \$ _____

Part III – Other revenue not deemed a contribution

Provide details (e.g., contribution of \$25 or less; goods or services sold for \$25 or less)

- 1. _____ + \$ _____
- 2. _____ + \$ _____
- 3. _____ + \$ _____
- 4. _____ + \$ _____
- 5. _____ + \$ _____

Total Part III (include under Income in Box C) = \$ _____

Part IV – Expenses related to fundraising event or activity

Provide details

- 1. _____ + \$ _____
- 2. _____ + \$ _____
- 3. _____ + \$ _____
- 4. _____ + \$ _____
- 5. _____ + \$ _____

Total Part IV Expenses (include under Expenses in Box C) = \$ _____

Auditor's Report – Municipal Elections Act, 1996 (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

CPA

Municipality Ajax	Date (yyyy/mm/dd) 2024/09/24
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Contact Information

Last Name or Single Name Quadri	Given Name(s) Karim Kevin	Licence Number 375035
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Address		
Suite/Unit Number	Street Number 464	Street Name Kingston Road West

Municipality Ajax	Province Ontario	Postal Code L1T 4H6
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Telephone Number 905-404-9316	Email Address Contactus@qslp.ca
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The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

Peter McCallion, 2024 Municipal By-Election Candidate

Financial Statements

31.December.2024

Peter McCallion, 2024 Municipal By-Election Candidate

31.December.2024

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Quadri & Smith LLP CPA's

Independent Audit Report

To The Municipal Town Clerk and
Peter McCallion, 2024 Municipal By-Election Candidate

We have audited the accompanying financial statements of the campaign for Peter McCallion, 2024 Municipal By-Election Candidate, which comprise the Statement of campaign income and expenses and calculation of Surplus or Deficit for the period from March 6, 2024 to July 25, 2024. These financial statements have been prepared by the candidate, based on the financial reporting provisions of the Municipal Elections Act, 1996.

Candidate's Responsibility for the Financial Statements

Candidates are responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Municipal Elections Act, 1996 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the candidate's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the candidate's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

Due to the nature of the types of transactions inherent in an election campaign, it is impracticable through auditing

Quadri & Smith LLP CPA's

Independent Audit Report (Continued)

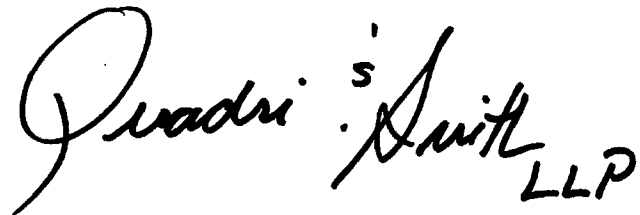
procedures to determine that the accounting records include all donations of goods and services, and receipts and disbursements. Accordingly, my verification of these transactions was limited to ensuring that the financial statement reflect the amount recorded in the accounting records of the candidate, in accordance with the accounting procedures established by the Municipal Elections Act, 1996 and I was not able to determine whether any adjustments might be necessary to income and expenses, assets or liabilities, and surplus/deficit.

Qualified Opinion

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the income and expenses for the campaign period from March 6, 2024 to July 25, 2024 and the calculation of surplus or deficit in accordance with the financial reporting provisions prescribed by the Municipal Elections Act, 1996.

Emphasis of Matter

The Municipal Elections Act, 1996 does not require me to report, nor was it practicable for me to determine, that contributions reported include only those which may be properly retained in accordance with the provisions of the Municipal Elections Act, 1996.

A handwritten signature in black ink that reads "Quadri & Smith LLP". The signature is written in a cursive, flowing style.

Quadri & Smith LLP CPA's
Licensed Public Accountants

Ajax ON.
September 24, 2024